



EVANS RAILCAR LEASING COMPANY
AFFILIATE OF EVANS TRANSPORTATION COMPANY

450 East Devon, Suite 300

Itasca, IL 60143-1263

312/250-8100

14059- mmmr.

410

REGISTRATION NO. 14059- mmmr Filed 1425

No. 7-188A018
JUL 7 1987 - 11 49 AM JUL 7 1987

May 1, 1987

INTERSTATE COMMERCE COMMISSION

Date

Fee \$ 10.00

Secretary
Interstate Commerce Commission
Washington, D.C.

ICC Washington, D. C.

Dear Secretary:

Pursuant to 49 U.S.C. Section 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully-executed counterparts of that certain Release Agreement dated as of May 1, 1987. The parties to the Agreement are:

Releasor:

Manufacturers Hanover Trust
Company, as Agent
270 Park Avenue
New York, New York 10017

Releasee:

Evans Railcar Leasing Company
450 East Devon Avenue - Suite 300
Itasca, Illinois 60143-1263

A list of the equipment covered by the Release Agreement is attached hereto as Schedule 1.

The enclosed Release Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with the Interstate Commerce Commission on June 17, 1983 as ICC Recordation Number 14059. Accordingly, we request that the Release Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10 in payment of the applicable recording fees.

Counterparts - C.T. Kopple

ICC OFFICE OF
THE SECRETARY
JUL 7 11 35 AM '87
MOTOR CARRIER UNIT

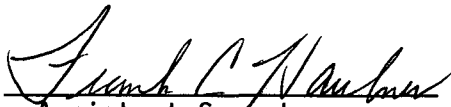
Secretary
Interstate Commerce Commission

May 1, 1987
Page 2

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS RAILCAR LEASING COMPANY

By: 
Assistant Secretary

Enclosures

revolver(5-6)

LOT NO.	* #	CAR TYPE***	LESSEE NAME**	INTERNAL I.D. NUMBER*	MASTER LEASE DATE**	SCHEDULE NUMBER **	SCHEDULE DATE **	TERM YEAR **	TERM MONTH **	PREFIX **	CAR NUMBER**
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Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

* Appears on internal records of Borrower only.

** Subject to change from time to time.

*** Same designation may appear on more than one car (initials are the AAR mechanical designations).

revolver(22)

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL

April 30, 1987

LOT NO.	#	CAR TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1385-00		BOX-XM	LEASE POOL	26153	00/00/00	0	00/00/00	0	0	LNAC	10128

Total Destroyed & Scrapped Collateral 4/87 = 1

revolver(21)

SCHEDULE I
SOLD COLLATERAL
April 30, 1987

LOT NO.	#	CAR TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1241-50		CovHop	American Colloid	11547	73/07/25	1	73/07/25	10	0	LOVX	2858

Total Sold Collateral 4/87 = 1

revolver(22)

RECORDATION NO. 14059-mm-mm
Filed 142b

JUL 7 1987 -11 49 AM

RELEASE INTERSTATE COMMERCE COMMISSION

THIS IS RELEASE, dated May 1, 1987,
from MANUFACTURERS HANOVER TRUST COMPANY (herein called the
Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois
corporation (herein called the Borrower).

W I T N E S S E T H:

WHEREAS, the Borrower and the Agent (as successor
agent for various lenders) are parties to an Amended and
Restated Security Agreement, dated as of June 30, 1984 and
recorded with the Interstate Commerce Commission on October
4, 1984 as Recordation No. 14059-S (herein, as amended or
otherwise modified from time to time, called the Security
Agreement), pursuant to which the Borrower has granted a
security interest in certain of its property (herein called
the Collateral) to the Agent for the benefit of such
lenders, including without limitation, the property
described on Schedule I attached hereto (the Scheduled
Collateral); and

WHEREAS, the Borrower has requested pursuant to
Section 2.2 of the Security Agreement that the Agent's
security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Agent hereby agrees as follows:

1. The Agent hereby releases, effective as
of the date hereof, its security interest under the
Security Agreement in the Scheduled Collateral.
2. Except as released hereby, all of the
Agent's rights under the Security Agreement and with
respect to the Collateral continue in full force and
effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly
executed as of the date first above written.

MANUFACTURERS HANOVER TRUST
COMPANY, as Agent

By: Richard D. Pless
Title: Vice President

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

I, Kathleen Green, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Richard Peiser personally known to me to be a Vice President of MANUFACTURERS HANOVER TRUST COMPANY, a New York Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this
2 day of July, 1987.

Kathleen Green
Notary Public

9802-56
GEB: 5-43
3/6/87-1

KATHLEEN GREEN
Notary Public, State of New York
No. 4643854
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1987

April 30, 1989

LOT NO.	#	* CAR TYPE***	LESSEE NAME**	INTERNAL I.D. NUMBER*	MASTER LEASE DATE**	SCHEDULE NUMBER **	SCHEDULE DATE **	TERM YEAR **	TERM MONTH **	PREFIX **	CAR NUMBER**
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